

#### STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 BATON ROUGE, LA 70809 Phone: (225) 926-8082 Fax: (225) 296-6832

# HARDSHIP COMMITTEE REPORT

Wednesday, October 19, 2016

PERSONAL AND CONFIDENTIAL

## THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Wednesday, October 19, 2016, 8:00 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

#### Members Present:

Kent LaPlace, Retired Participant Member Ben Huxen, Louisiana Department of Justice Reta McFarland, Retired Participant Member

#### **Others Present:**

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

### **APPLICATIONS REVIEWED**

**<u>Case No. 2016-10-221</u>**: Participant is requesting a full withdrawal of his account balance of \$140 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$140 based on the IRS Announcement 2016-30.

**<u>Case No. 2016-10-222</u>**: Participant is requesting \$34,000 of his account balance of \$34,867 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$34,000 based on the IRS Announcement 2016-30.

**<u>Case No. 2016-10-223</u>**: Participant is requesting \$3,300 of her account balance of \$17,753 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,300 based on the IRS Announcement 2016-30.

**<u>Case No. 2016-10-224</u>**: Participant is requesting \$10,000 of her account balance of \$35,224 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

**<u>Case No. 2016-10-225</u>**: Participant is requesting \$4,000 of her account balance of \$4,316 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

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**<u>Case No. 2016-10-226</u>**: Participant is requesting \$2,200 of her account balance of \$2,395 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,200 based on the IRS Announcement 2016-30.

**<u>Case No. 2016-10-227</u>**: Participant is requesting \$1,800 of her account balance of \$2,012 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,800 based on the IRS Announcement 2016-30.

**<u>Case No. 2016-10-228</u>**: Participant is requesting \$10,000 of her account balance of \$10,239 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

**<u>Case No. 2016-10-229</u>**: Participant is requesting \$10,000 of his account balance of \$17,281 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

**<u>Case No. 2016-10-230</u>**: Participant is requesting \$4,000 of her account balance of \$25,725 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

**<u>Case No. 2016-10-231</u>**: Participant is requesting \$5,000 of his account balance of \$9,655 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

**<u>Case No. 2016-10-232</u>**: Participant is requesting \$30,000 of her account balance of \$35,212 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$30,000 based on the IRS Announcement 2016-30.

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**<u>Case No. 2016-10-234</u>**: Participant is requesting a partial distribution in the amount of \$9,489.20 of his account balance for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$9,489.20 based on documentation submitted showing amount owed to bring mortgage payments current.

October 19, 2016 Date Accepted

Susan Allsup, Senior Administrative Assistant

October 19, 2016 Date Accepted

Virginia Burton, Secretary